

As at September 30, 2020, the Company held the following investments in the cannabis sector:

| Investees  | Investments relationship | Investments type                          | Jurisdiction  | Industry involvement | Cost      | Fair value | Company's ownership % |
|--|--------------------------|---|---|----------------------|-----------|------------|-----------------------|
|  |                          |   |   |                      | \$        | \$         |                       |
| AgraFlora Organics International Inc. (formerly Spectrum Brands Canada Inc.) | Public-listed            | Shares                                    | Canada  | N/A                  | 496,000   | 26,673     | Under 10%             |
| Agriforce Growing Systems Ltd. (formerly Canivate Growing Systems Ltd.)      | Private                  | Shares & warrants                         | Canada  | N/A                  | 497,000   | 916,825    | Under 10%             |
| Aion Therapeutics Inc. (formerly Osoyoos Cannabis Inc.)                      | Publicly-listed          | Shares, convertible debentures & warrants | Canada  | N/A                  | 478,162   | 616,669    | Under 10%             |
| Aleafia Health Inc.  | Publicly-listed          | Convertible debentures                    | Canada  | N/A                  | 355,991   | 342,613    | Under 10%             |
| Ancient Strains Limited  | Private                  | Shares & warrants                         | Uruguay   | N/A                  | 400,000   | 48,904     | Under 10%             |
| Asterion Cannabis Inc.   | Private                  | Shares & warrants                         | Canada, Australia   | N/A                  | 400,000   | 728,960    | Under 10%             |
| Ballistic Capital Corp.  | Private                  | Shares                                    | US (Oregon)   | Indirect             | 390,000   | -          | Under 10%             |
| Blackshire Capital Corp.   | Private                  | Shares & warrants                         | US (Arizona, Massachusetts, Washington)                     | Indirect             | 385,000   | 149,080    | Under 10%             |
| Budd Hutt Inc.   | Private                  | Shares, loans & promissory notes          | Canada  | N/A                  | 2,806,518 | 2,773,571  | 17%                   |
| C15 Solutions Inc. (formerly Cannabis OneFive Inc.)                          | Private                  | Shares                                    | Canada  | N/A                  | 220,000   | 490,000    | Under 10%             |
| C21 Investments Inc.   | Publicly-listed          | Warrants                                  | US (Nevada, Oregon)   | Indirect             | 44,676    | 22,102     | Under 10%             |
| Canada House Wellness Group Inc.   | Publicly-listed          | Convertible debentures & warrants         | Canada  | N/A                  | 150,000   | 119,207    | Under 10%             |
| CanaQuest Medical Corp.  | Publicly-listed          | Shares                                    | Canada  | N/A                  | 173,059   | 80,034     | Under 10%             |
| Cannaverse Inc.  | Private                  | Shares                                    | Canada  | N/A                  | 369,375   | 321,625    | Under 10%             |
| CannAmerica Brands Corp.   | Publicly-listed          | Shares                                    | US (Colorado, Maryland, Massachusetts, Nevada, Oklahoma)    | Indirect             | 421,500   | 21,075     | Under 10%             |
| Cansortium Inc.  | Publicly-listed          | Shares, convertible debentures & warrants | US (Florida, Michigan, Pennsylvania, Texas)                 | Indirect             | 550,717   | 509,312    | Under 10%             |
| CB2 Insights Inc.  | Publicly-listed          | Shares                                    | Canada  | N/A                  | 276,127   | 408,658    | Under 10%             |
| CBD Acres Management Inc.  | Private                  | Shares                                    | Canada  | N/A                  | 510,000   | 155,235    | Under 10%             |
| City View Green Holdings Inc.  | Publicly-listed          | Shares                                    | Canada  | N/A                  | 697,025   | 2,334,144  | Under 10%             |
| CLS Holdings USA Inc.  | Publicly-listed          | Shares & convertible debentures           | US (Nevada)   | Indirect             | 537,744   | 430,831    | Under 10%             |
| Corsica Innovations Inc.   | Private                  | Convertible debentures                    | US (Colorado)   | Indirect             | 250,000   | 201,592    | Under 10%             |
| Eden Empire Inc.   | Private                  | Shares & convertible debentures           | Canada  | N/A                  | 375,000   | 389,906    | Under 10%             |
| Embark Health Inc.   | Private                  | Shares & warrants                         | Canada  | N/A                  | 500,000   | 1,071,522  | Under 10%             |
| Empower Clinics Inc.   | Publicly-listed          | Shares & warrants                         | US (Arizona, Florida, Illinois, Nevada, Oregon, Washington) | Indirect             | 272,263   | 103,431    | Under 10%             |
| Eve & Co Inc.  | Publicly-listed          | Shares & warrants                         | Canada, Germany   | N/A                  | 684,617   | 101,733    | Under 10%             |

|   |                 |   |  |          |           |           |                       |
|---|-----------------|---|--|----------|-----------|-----------|-----------------------|
| Evergreen Reinsurance                                   | Private         | Shares                                    | Canada   | N/A      | 325,000   | 220,000   | Under 10%             |
| Evio Inc.   | Publicly-listed | Convertible debentures & warrants         | US (Colorado, California, Florida, Massachusetts, Oregon)    | Indirect | 582,563   | 489,489   | Under 10%             |
| Flower One Holdings Inc.                                | Publicly-listed | Convertible debentures                    | US (Nevada)  | Indirect | 395,281   | 144,009   | Under 10%             |
| Frontier Wellness Management Inc.                       | Private         | Shares & convertible debentures           | Spain  | N/A      | 499,998   | 914,838   | Under 10%             |
| Gefion Canada Inc.                                      | Private         | Shares                                    | Canada, US   | N/A      | 360,000   | 110,000   | Under 10%             |
| Georgian Bay Biomed Inc.                                | Private         | Shares                                    | Canada   | N/A      | 263,808   | 300,000   | Under 10%             |
| Good Buds Company Ltd.                                  | Private         | Shares & warrants                         | Canada   | N/A      | 495,000   | 446,080   | Under 10%             |
| Green Stripe Naturals Ltd.                              | Private         | Shares & warrants                         | Jamaica  | N/A      | 640,000   | 1,140,000 | Under 10%             |
| Grown Rogue International Inc.                          | Publicly-listed | Warrants                                  | US (California, Michigan, Oregon)                            | Indirect | 131,765   | -         | Under 10%             |
| Halo Labs Inc.  | Publicly-listed | Warrants                                  | US (California, Nevada, Oregon)                              | Indirect | 118,038   | 6,238     | Under 10%             |
| Harborside Inc.   | Publicly-listed | Warrants                                  | US (California, Oregon)                                      | Indirect | 101,555   | 84        | Under 10%             |
| Helix TCS Inc.  | Publicly-listed | Shares, convertible debentures & warrants | US (California, Colorado, Florida, Nevada, Washington)       | Indirect | 626,218   | 474,170   | Under 10%             |
| Hemp Hydrate Int'l Holdings Inc.                        | Private         | Shares                                    | Canada   | N/A      | 401,321   | 881,370   | Under 10%             |
| Hempsana Inc.   | Private         | Shares                                    | Canada   | N/A      | 480,000   | 480,000   | Under 10%             |
| Herbiculture Inc.                                       | Private         | Loans                                     | US (Maryland)  | Indirect | 831,480   | 877,245   | Right to 35% interest |
| Hystyle Brands Inc.                                     | Private         | Convertible debentures                    | Canada   | N/A      | 51,952    | 110,000   | Under 10%             |
| Ikānik Farms Inc.                                       | Private         | Convertible debentures & warrants         | US (California)  | Indirect | 404,610   | 346,910   | Under 10%             |
| INDVR Brands Inc. (formerly Cannabis One Holdings Inc.) | Publicly-listed | Warrants                                  | US (Colorado, Nevada, Oregon, Washington)                    | Indirect | 54,819    | -         | Under 10%             |
| Inner Spirit Holdings Ltd.                              | Publicly-listed | Convertible debentures & warrants         | Canada   | N/A      | 461,307   | 468,801   | Under 10%             |
| Ionic Brands Corp.                                      | Publicly-listed | Shares                                    | US (California, Illinois, Massachusetts, Oregon, Washington) | N/A      | 216,000   | 9,189     | Under 10%             |
| King and Pegahmagabow Inc.                              | Private         | Convertible debentures                    | Canada   | N/A      | 1,220,000 | 1,186,521 | Under 10%             |
| Medical Compassion Canni Farms Inc.                     | Private         | Loans                                     | Canada   | N/A      | 2,000,000 | 2,000,000 | Under 10%             |
| Merrco Payments Inc.                                    | Private         | Shares                                    | Canada   | N/A      | 150,000   | 33,992    | Under 10%             |
| Molecule Holdings Inc. (Molecule Inc.)                  | Publicly-listed | Shares                                    | Canada   | N/A      | 250,000   | 200,000   | Under 10%             |
| Nexe Innovations Inc.                                   | Private         | Shares                                    | Canada   | N/A      | 150,000   | 150,000   | Under 10%             |
| Nutritional High International Inc.                     | Publicly-listed | Shares, convertible debentures & warrants | US (Colorado, California, Washington, Nevada, Oregon)        | Indirect | 837,500   | 709,508   | Under 10%             |
| OG DNA Genetics Inc.                                    | Private         | Shares & warrants                         | US (California and other states)                             | Indirect | 200,000   | 553,475   | Under 10%             |
| Pharmdrug Inc.  | Publicly-listed | Shares, convertible debentures & warrants | Germany, the Netherlands                                     | Indirect | 140,754   | 104,021   | Under 10%             |
| Pharmex Life Sciences Inc.                              | Private         | Shares & warrants                         | Mexico   | N/A      | 300,000   | 930,482   | Under 10%             |

|  |                 |   |   |          |                   |                   |           |
|--|-----------------|---|---|----------|-------------------|-------------------|-----------|
| Phoenix Extractions Inc.   | Private         | Convertible debentures & warrants         | US (Arizona)                              | Indirect | 330,125           | 379,013           | Under 10% |
| Phytopharma International Ltd.                                     | Private         | Convertible debentures                    | Israel                                    | N/A      | 408,844           | 427,429           | Under 10% |
| PlanText Ltd.  | Private         | Shares                                    | Israel                                    | N/A      | 317,988           | 517,304           | Under 10% |
| Pure Global Cannabis Inc.  | Publicly-listed | Convertible debentures & warrants         | Canada                                    | N/A      | 350,000           | 134,183           | Under 10% |
| Rocky Mountain Marijuana Inc.                                      | Publicly-listed | Shares                                    | Canada                                    | N/A      | 500,000           | 100,000           | Under 10% |
| Segra International Corp.  | Private         | Shares                                    | Canada                                    | N/A      | 348,905           | 198,072           | Under 10% |
| Sproutly Inc.  | Publicly-listed | Special warrants & convertible debentures | Canada                                    | N/A      | 258,777           | 276,118           | Under 10% |
| Stem Holdings Inc. (formerly 7LV Seven Leafs Ventures Corporation) | Publicly-listed | Shares, convertible debentures & warrants | US (California, Nevada, Oklahoma, Oregon) | Indirect | 500,000           | 340,859           | Under 10% |
| Swiss Luxe Products Inc.   | Private         | Shares                                    | Canada                                    | N/A      | 200,000           | 37,217            | Under 10% |
| Theracann Int'l Benchmark Corp.                                    | Private         | Convertible debentures                    | Panama                                    | N/A      | 143,886           | 202,251           | Under 10% |
| Therma Bright Inc.   | Publicly-listed | Options                                   | Canada                                    | N/A      | 68,331            | 42,795            | Under 10% |
| Verabys Inc.   | Private         | Shares                                    | Columbia                                  | N/A      | 350,000           | 350,000           | Under 10% |
| Xebra Brands Ltd.  | Private         | Shares                                    | Colombia, Mexico                          | N/A      | 190,000           | 390,000           | Under 10% |
| XS Financial Inc. (formerly Xtraction Services Holdings Corp.)     | Publicly-listed | Shares                                    | US (Florida)                              | Indirect | 514,440           | 129,074           | Under 10% |
|  |                 |   |   |          | <b>29,411,038</b> | <b>29,174,439</b> |           |

As at December 31, 2019, the Company held the following investments in the cannabis sector:

| Investees                        | Investments relationship | Investments type                  | Jurisdiction                            | Industry involvement | Cost      | Fair value | Company's ownership % |
|----------------------------------|--------------------------|-----------------------------------|---|----------------------|-----------|------------|-----------------------|
|                                  |                          |                                   |   |                      | \$        | \$         |                       |
| Aleafia Health Inc.              | Publicly-listed          | Convertible debentures & warrants | Canada                                  | N/A                  | 477,763   | 385,022    | Under 10%             |
| Ancient Strains Limited          | Private                  | Shares & warrants                 | Uruguay                                 | N/A                  | 400,000   | 92,401     | Under 10%             |
| Asterion Cannabis Inc.           | Private                  | Shares & warrants                 | Canada, Australia                       | N/A                  | 400,000   | 954,526    | Under 10%             |
| Ballistic Capital Corp.          | Private                  | Shares                            | US (Oregon)                             | Indirect             | 390,000   | 96,720     | Under 10%             |
| Blackshire Capital Corp.         | Private                  | Shares & warrants                 | US (Arizona, Massachusetts, Washington) | Indirect             | 385,000   | 300,685    | Under 10%             |
| Braingrid Limited                | Publicly-listed          | Shares & warrants                 | Canada                                  | N/A                  | 26,450    | -          | Under 10%             |
| Budd Hutt Inc.                   | Private                  | Shares & loans                    | Canada                                  | N/A                  | 2,259,375 | 2,275,000  | Under 10%             |
| C21 Investments Inc.             | Publicly-listed          | Warrants                          | US (Maine, Nevada, Oregon)              | Indirect             | 44,676    | 38,283     | Under 10%             |
| Canada House Wellness Group Inc. | Publicly-listed          | Convertible debentures & warrants | Canada                                  | N/A                  | 150,000   | 105,783    | Under 10%             |
| CanaQuest Medical Corp.          | Publicly-listed          | Shares & warrants                 | Canada                                  | N/A                  | 200,000   | 120,122    | Under 10%             |
| Canivate Growing Systems Ltd.    | Private                  | Shares & warrants                 | Canada                                  | N/A                  | 470,000   | 956,248    | Under 10%             |

|                                   |                 |   |   |          |           |           |           |
|-----------------------------------|-----------------|---|---|----------|-----------|-----------|-----------|
| Cannabis One Holdings Inc.        | Publicly-listed | Shares & warrants                         | US (Colorado, Nevada, Oregon, Washington)                   | Indirect | 209,916   | 58,818    | Under 10% |
| Cannabis OneFive Inc.             | Private         | Shares                                    | Canada  | N/A      | 220,000   | 490,000   | Under 10% |
| Cannaverse Inc.                   | Private         | Shares                                    | Canada  | N/A      | 369,375   | 321,625   | Under 10% |
| CannAmerica Brands Corp.          | Publicly-listed | Shares                                    | US (Colorado, Maryland, Massachusetts, Nevada, Oklahoma)    | Indirect | 421,500   | 35,125    | Under 10% |
| Cansortium Inc.                   | Publicly-listed | Shares & warrants                         | US (Florida, Michigan, Pennsylvania, Texas)                 | Indirect | 539,120   | 408,978   | Under 10% |
| CB2 Insights Inc.                 | Publicly-listed | Shares & warrants                         | Canada  | N/A      | 432,464   | 113,913   | Under 10% |
| CBD Acres Management Inc.         | Private         | Shares                                    | Canada  | N/A      | 510,000   | 186,915   | Under 10% |
| City View Green Holdings Inc.     | Publicly-listed | Shares                                    | Canada  | N/A      | 697,025   | 1,726,608 | Under 10% |
| CLS Holdings USA Inc.             | Publicly-listed | Convertible debentures                    | US (Nevada)   | Indirect | 533,840   | 381,072   | Under 10% |
| Corsica Innovations Inc.          | Private         | Convertible debentures                    | US (Colorado)   | Indirect | 250,000   | 294,135   | Under 10% |
| Eden Empire Inc.                  | Private         | Shares & convertible debentures           | Canada  | N/A      | 375,000   | 382,985   | Under 10% |
| Embark Health Inc.                | Private         | Shares & warrants                         | Canada  | N/A      | 500,000   | 1,140,954 | Under 10% |
| Empower Clinics Inc.              | Publicly-listed | Shares & convertible debentures           | US (Arizona, Florida, Illinois, Nevada, Oregon, Washington) | Indirect | 220,157   | 126,566   | Under 10% |
| Eve & Co Inc.                     | Publicly-listed | Shares                                    | Canada, Germany   | N/A      | 684,617   | 353,019   | Under 10% |
| Evergreen Reinsurance             | Private         | Shares                                    | Canada  | N/A      | 325,000   | 220,000   | Under 10% |
| Evio Inc.                         | Publicly-listed | Shares, convertible debentures & warrants | US (Colorado, California, Florida, Massachusetts, Oregon)   | Indirect | 636,934   | 324,141   | Under 10% |
| Flower One Holdings Inc.          | Publicly-listed | Convertible debentures                    | US (Nevada)   | Indirect | 370,806   | 297,000   | Under 10% |
| Frontier Wellness Management Inc. | Private         | Shares                                    | Spain   | N/A      | 399,998   | 486,663   | Under 10% |
| Full Spectrum Brands Canada Inc.  | Private         | Shares                                    | Canada  | N/A      | 496,000   | 211,110   | Under 10% |
| Geffion Canada Inc.               | Private         | Shares                                    | Canada, US  | N/A      | 300,000   | 169,750   | Under 10% |
| Georgian Bay Biomed Inc.          | Private         | Shares                                    | Canada  | N/A      | 263,808   | 300,000   | Under 10% |
| Good Buds Company Ltd.            | Private         | Shares & warrants                         | Canada  | N/A      | 495,000   | 477,624   | Under 10% |
| Green Stripe Naturals Ltd.        | Private         | Shares & warrants                         | Jamaica   | N/A      | 640,000   | 1,140,000 | Under 10% |
| Greentec Holdings Ltd.            | Publicly-listed | Warrants                                  | Canada  | N/A      | 60,037    | -         | Under 10% |
| Grown Rogue International Inc.    | Publicly-listed | Shares & warrants                         | US (California, Michigan, Oregon)                           | Indirect | 312,237   | 59,086    | Under 10% |
| Halo Labs Inc.                    | Publicly-listed | Warrants                                  | US (California, Nevada, Oregon)                             | Indirect | 118,038   | 24,950    | Under 10% |
| Harborside Inc.                   | Publicly-listed | Shares & warrants                         | US (California, Oregon)                                     | Indirect | 1,129,156 | 132,630   | Under 10% |
| Helix TCS Inc.                    | Publicly-listed | Convertible debentures & warrants         | US (California, Colorado, Florida, Nevada, Washington)      | Indirect | 626,218   | 544,409   | Under 10% |
| Hemp Hydrate Int'l Holdings Inc.  | Private         | Shares & warrants                         | Canada  | N/A      | 525,000   | 1,056,907 | Under 10% |

|                                     |                 |   |  |          |           |           |                       |
|-------------------------------------|-----------------|---|--|----------|-----------|-----------|-----------------------|
| Hempsana Inc.                       | Private         | Shares                                    | Canada   | N/A      | 480,000   | 480,000   | Under 10%             |
| Herbiculture Inc.                   | Private         | Loans                                     | US (Maryland)  | Indirect | 831,480   | 854,161   | Right to 35% interest |
| Hystyle Brands Inc.                 | Private         | Convertible debentures & warrants         | Canada   | N/A      | 100,000   | 125,437   | Under 10%             |
| Ikänik Farms Inc.                   | Private         | Convertible debentures & warrants         | US (California)  | Indirect | 404,610   | 390,576   | Under 10%             |
| I.M.C. Holdings Ltd.                | Publicly-listed | Shares & warrants                         | Israel   | N/A      | 445,000   | 455,697   | Under 10%             |
| Inner Spirit Holdings Ltd.          | Publicly-listed | Convertible debentures & warrants         | Canada   | N/A      | 499,637   | 451,516   | Under 10%             |
| Ionic Brands Corp.                  | Publicly-listed | Shares                                    | US (California, Illinois, Massachusetts, Oregon, Washington) | N/A      | 216,000   | 12,252    | Under 10%             |
| King and Pegahmagabow Inc.          | Private         | Convertible debentures                    | Canada   | N/A      | 1,220,000 | 1,173,574 | Under 10%             |
| Med. Compassion Canni Farms Inc.    | Private         | Loans                                     | Canada   | N/A      | 2,000,000 | 2,000,000 | Under 10%             |
| Merrco Payments Inc.                | Private         | Shares                                    | Canada   | N/A      | 150,000   | 33,992    | Under 10%             |
| Mojave Jane Brands Inc.             | Publicly-listed | Shares & warrants                         | US (California)  | Indirect | 117,595   | -         | Under 10%             |
| Molecule Inc.                       | Private         | Shares                                    | Canada   | N/A      | 250,000   | 250,000   | Under 10%             |
| Nutritional High International Inc. | Publicly-listed | Convertible debentures & warrants         | US (Colorado, California, Washington, Nevada, Oregon)        | Indirect | 750,000   | 552,267   | Under 10%             |
| OG DNA Genetics Inc.                | Private         | Shares & warrants                         | US (California and other states)                             | Indirect | 200,000   | 557,028   | Under 10%             |
| Osoyoos Cannabis Inc.               | Publicly-listed | Convertible debentures & warrants         | Canada   | N/A      | 524,370   | 549,105   | Under 10%             |
| Pharmadrug Inc.                     | Publicly-listed | Shares & warrants                         | Israel, Germany  | Indirect | 772,500   | 103,100   | Under 10%             |
| Pharmex Life Sciences Inc.          | Private         | Shares & warrants                         | Mexico   | N/A      | 300,000   | 936,122   | Under 10%             |
| Phoenix Extractions Inc.            | Private         | Convertible debentures & warrants         | US (Arizona)   | Indirect | 330,125   | 391,096   | Under 10%             |
| Phytopharma International Ltd.      | Private         | Convertible debentures                    | Israel   | N/A      | 400,000   | 389,162   | Under 10%             |
| PlanText Ltd.                       | Private         | Shares                                    | Israel   | N/A      | 317,988   | 1,007,383 | Under 10%             |
| Pure Global Cannabis Inc.           | Publicly-listed | Convertible debentures & warrants         | Canada   | N/A      | 350,000   | 233,946   | Under 10%             |
| Rocky Mountain Marijuana Inc.       | Publicly-listed | Shares                                    | Canada   | N/A      | 500,000   | 127,500   | Under 10%             |
| Segra International Corp.           | Private         | Shares & warrants                         | Canada   | N/A      | 400,000   | 577,696   | Under 10%             |
| Sproutly Inc.                       | Publicly-listed | Special warrants & convertible debentures | Canada   | N/A      | 280,632   | 226,201   | Under 10%             |
| Stem Holdings Inc.                  | Publicly-listed | Shares, convertible debentures & warrants | US (California, Nevada, Oklahoma, Oregon)                    | Indirect | 500,000   | 476,295   | Under 10%             |
| Swiss Lux Products Inc.             | Private         | Shares                                    | Canada   | N/A      | 200,000   | 70,320    | Under 10%             |
| Theracann Int'l Benchmark Corp.     | Private         | Convertible debentures & warrants         | Panama   | N/A      | 300,000   | 233,922   | Under 10%             |
| Therma Bright Inc.                  | Publicly-listed | Shares & convertible debentures           | Canada   | N/A      | 100,000   | 91,768    | Under 10%             |
| Verabys Inc.                        | Private         | Shares                                    | Columbia   | N/A      | 350,000   | 350,000   | Under 10%             |

|                                   |                 |                   |                  |          |                   |                   |           |
|-----------------------------------|-----------------|-------------------|------------------|----------|-------------------|-------------------|-----------|
| Western Canadian Cannabis Stores  | Private         | Shares            | Canada           | N/A      | 57,143            | 57,143            | Under 10% |
| Westleaf Inc.                     | Publicly-listed | Shares            | Canada           | N/A      | 101,000           | 40,400            | Under 10% |
| Xebra Brands Ltd.                 | Private         | Shares            | Colombia, Mexico | N/A      | 100,000           | 100,000           | Under 10% |
| Xtraction Services Holdings Corp. | Publicly-listed | Shares & warrants | US (Florida)     | Indirect | 514,440           | 200,841           | Under 10% |
|                                   |                 |                   |                  |          | <b>31,927,028</b> | <b>30,288,273</b> |           |

The Company's financial position for US cannabis-related activities is strictly comprised of its investment portfolio. The following is a summary of the Investees from the cannabis sector, including those having US cannabis-related activities, as at September 30, 2020 and December 31, 2019:

September 30, 2020

| By type                | All cannabis investments |                   | Investees involved in US cannabis activities |                  |
|------------------------|--------------------------|-------------------|--|------------------|
|                        | Cost                     | Fair value        | Cost   | Fair value       |
|                        | \$                       | \$                | \$   | \$               |
| Equities               | 13,637,115               | 14,537,758        | 2,941,997                                    | 740,617          |
| Warrants               | 2,095,846                | 663,953           | 1,063,799                                    | 71,731           |
| Convertible debentures | 8,156,597                | 8,405,484         | 3,492,738                                    | 3,309,999        |
| Loans                  | 5,521,480                | 5,567,244         | 831,480                                      | 877,245          |
| <b>Total</b>           | <b>29,411,038</b>        | <b>29,174,439</b> | <b>8,330,014</b>                             | <b>4,999,592</b> |

  

| By ownership percentage | All cannabis investments |                   | Investees involved in US cannabis activities |                  |
|-------------------------|--------------------------|-------------------|--|------------------|
|                         | Cost                     | Fair value        | Cost   | Fair value       |
|                         | \$                       | \$                | \$   | \$               |
| Under 10% ownership     | 29,411,038               | 29,174,439        | 8,330,014                                    | 4,999,592        |
| Over 10% ownership      | -                        | -                 | -  | -                |
| <b>Total</b>            | <b>29,411,038</b>        | <b>29,174,439</b> | <b>8,330,014</b>                             | <b>4,999,592</b> |

December 31, 2019

| By type                | All cannabis investments |                   | Investees involved in US cannabis activities |                  |
|------------------------|--------------------------|-------------------|--|------------------|
|                        | Cost                     | Fair value        | Cost   | Fair value       |
|                        | \$                       | \$                | \$   | \$               |
| Equities               | 15,828,444               | 16,017,984        | 4,285,757                                    | 1,529,027        |
| Warrants               | 2,840,166                | 1,476,778         | 1,178,038                                    | 250,257          |
| Convertible debentures | 8,226,938                | 7,739,350         | 4,056,572                                    | 3,606,710        |
| Loans                  | 5,031,480                | 5,054,161         | 831,480                                      | 854,161          |
| <b>Total</b>           | <b>31,927,028</b>        | <b>30,288,273</b> | <b>10,351,847</b>                            | <b>6,240,155</b> |

  

| By ownership percentage | All cannabis investments |                   | Investees involved in US cannabis activities |                  |
|-------------------------|--------------------------|-------------------|--|------------------|
|                         | Cost                     | Fair value        | Cost   | Fair value       |
|                         | \$                       | \$                | \$   | \$               |
| Under 10% ownership     | 31,927,028               | 30,288,273        | 10,351,847                                   | 6,240,155        |
| Over 10% ownership      | -                        | -                 | -  | -                |
| <b>Total</b>            | <b>31,927,028</b>        | <b>30,288,273</b> | <b>10,351,847</b>                            | <b>6,240,155</b> |

The following is the summary of net investment revenues of the Investees from the cannabis sector, including those having US cannabis-related activities, for the nine months ended September 30, 2020:

| <b>By type</b>         | <b>All cannabis investments</b>                          |  | <b>Investees involved in US cannabis activities</b>      |  |
|------------------------|--|--|--|--|
|                        | <b>Net realized (losses) on disposals of investments</b> | <b>Net changes in unrealized gains (losses) on investments</b> | <b>Net realized (losses) on disposals of investments</b> | <b>Net changes in unrealized gains (losses) on investments</b> |
|                        | <b>\$</b>  | <b>\$</b>  | <b>\$</b>  | <b>\$</b>  |
| Equities               | (1,109,570)  | 802,753  | (1,095,141)  | 571,320  |
| Warrants               | (757,571)  | (68,505)   | (201,355)  | (64,287)   |
| Convertible debentures | (94,777)   | (248,603)  | -  | (357,699)  |
| <b>Total</b>           | <b>(1,961,918)</b>                                       | <b>(485,645)</b>   | <b>(1,296,496)</b>                                       | <b>(149,334)</b>   |